

Message Text

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ACTION AF-18

INFO OCT-01 EUR-25 ISO-00 IO-14 NEA-10 EA-11 SPC-03 AID-20

EB-11 NSC-10 RSC-01 CIEP-02 TRSE-00 SS-20 STR-08

OMB-01 CEA-02 COME-00 SCI-06 SCEM-02 INT-08 CIAE-00

DODE-00 PM-07 H-03 INR-10 L-03 NSAE-00 PA-04 PRS-01

USIA-15 ACDA-19 DRC-01 /236 W

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R 281054Z NOV 73

FM AMEMBASSY LAGOS

TO SECSTATE WASHDC 1901

INFO AMEMBASSY LONDON

OECD PARIS 3746

CONFIDENTIAL LAGOS 9487

E.O. 11652: GDS

TAGS: ENRG, NI

SUBJECT: NIGERIAN PARTICIPATION AND ROYALTY OIL

REF: LAGOS 9191

1. EMBASSY ESTIMATES OF PARTICIPATION AND ROYALTY CRUDE OIL POSSIBLY AVAILABLE IN EARLY 1974 FOR DIRECT SALE BY NIGERIAN NATIONAL OIL CORPORATION (NNOC) HEREWITH REVISED TO UPDATE AND CORRECT ERRORS CONTAINED REFTEL. ALTHOUGH QUANTITY OF PARTICIPATION OIL IS LESS AND ROYALTY OIL GREATER THAN PREVIOUSLY REPORTED, REFTEL CONCLUSIONS UNAFFECTED.

2. SUBSTITUTE FOLLOWING TABLE IN PAR 4 REFTEL. TABLE SHOWS MAXIMUM RPT MAXIMUM QUANTITIES (IN BARRELS PER DAY) WHICH COULD BE SOLD BASED ON CURRENT ASSUMPTIONS. QUESTION MARKS INDICATE MAJOR UNCERTAINTIES.

WEIGHED	PERCENT	PARTICI-
TOTAL	PERCENT	ROYALTY PARTICI- PATION

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PRODUCER PRODUCTION ROYALTY OIL PATION OIL

SHELL-BP 1,370,000 12.5 171,000 35 15,000

GULF 390,000 10.1 39,000 40(?) 14,000

MOBIL 250,000 10 25,000 40(?) 9,000

AGIP/PHILLIPS 150,000 12.5 19,000 33.33 44,000(?)

SAFRAP 80,000 12.5 10,000 35 24,000(?)

TEXACO/CHEVRON 10,000 10 1,000 0 0

TOTAL: 2,250,000 265,000 106,000

LESS EXISTING CONTRACT WITH TENNECO:(?) 0 -40,000

MAXIMUM AVAILABLE EARLY 1974: 265,000 66,000

CROSBY

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NNN

Message Attributes

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Decaption Note:
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Disposition Authority: golinofr
Disposition Case Number: n/a
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Disposition Date: 28 MAY 2004
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Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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To: STATE
Type: TE
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